

EXHIBIT A

Site E - Original Square Feet Contract Price

<u>Block #</u>	<u>Square Feet</u>
407	40,042
406	41,431
405	74,472
404; Lots 16 to 36	<u>36,688</u>
Original Site Total	192,633 Square Feet

  

Contract Price	\$240,000.00
/192,633 Sq. Ft. =	\$1.2459 Contract Price per Square Foot

Site E Current Square Feet

Original Square Footage	192,633
Block 404, Lots 1 thru 4, 6 thru 9	20,097 (originally in Site C)
Street Beds (see Page 2)	<u>105,102</u>
Current Total Sq. Ft. of Site E	317,832 Square Feet

  

X \$1.2459/Sq. Ft. = Site E Gross Total	\$395,986.88
Less Demolition Credit	-\$204,150.00
Less Deposit	<u>\$ 20,000.00</u>
Net Price	<u>\$171,836.88</u>

Street Vacations Site E, Newark

<u>Street</u>	<u>Between</u>	<u>Total Square Feet</u>
Academy	Norfolk & Wickliffe (E. Side) (W. Side)	51,950 Est
Wilsey	Academy & School (N. Side) (N. Side)	12,995
Wilsey	W. Mkt. & Academy (W. Side) (S. Side)	10,267
Newark	W. Mkt. & Academy (W. Side) (S. Side)	12,342
School St.	Wilsey & Wickliffe (E. Side) (W. Side)	17,548
	Total Square Feet	<u>105,102</u>

NOTE: All square foot calculations above are from drawing entitled "Acquisition Parcels for Sites C & E, Society Hill at University Heights III" dated September 21, 1992, last revised September 25, 1992, prepared by Gerard A. Lupo, L.S. #14814, 55 Heckel Street, Belleville, New Jersey 07109 which is incorporated herein by reference.

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